

Corporate Account Terms & Conditions

We now accept corporate membership from organisations that are based in Derbyshire.

These accounts are run under dual authority which means that withdrawals and closure requires two authorised signatories to authorise.

To satisfy Anti-Money Laundering Regulations applicants are required to provide suitable proof that the organisation is bonafide as well as usual identification for each signatory.

Incorporated organisations	Unincorporated organisations
<p>A private limited company limited by shares or by guarantee. <i>A copy of the Company's Certificate of Incorporation together with a copy of the Memorandum and Articles of Association</i></p> <p>A public limited company limited by shares or by guarantee. <i>A copy of the Company's Certificate of Incorporation together with a copy of the Memorandum and Articles of Association</i></p> <p>A limited Partnership <i>A copy of the Company's Certificate of Incorporation together with a copy of the Memorandum and Articles of Association</i></p> <p>A limited liability partnership (LLPs) <i>A copy of the Company's Certificate of Incorporation together with a copy of the Memorandum and Articles of Association</i></p> <p>A Community Interest Company (CIC) <i>A copy of the Company's Certificate of Incorporation together with a copy of the Memorandum and Articles of Association</i></p> <p>A Right-to-manage company (RTM) <i>A copy of the Company's Certificate of Incorporation together with a copy of the Memorandum and Articles of Association</i></p> <p>An Industrial & Provident Society A copy of the Registration Certificates and Rules</p> <p>A Friendly Society A copy of the Registration Certificates and Rules</p> <p>A registered charity <i>A copy of the registration documents.</i></p>	<p>A sole trader <i>Two of: Current Business Letterhead or Company Letterhead, Inland Revenue Certificate, Recent utility bill or statement in the name of the Business for the Business Premises, Letter from an Accountant or Solicitor</i></p> <p>An 'ordinary' partnership <i>Two of: Current Business Letterhead or Company Letterhead, Inland Revenue Certificate, Recent utility bill or statement in the name of the Business for the Business Premises, Letter from an Accountant or Solicitor</i></p> <p>A credit union study group <i>A copy of the constitution A list of officers</i></p> <p>A trust <i>A copy of the Trust Deed. A list of trustees</i></p> <p>A project group <i>A copy of the constitution A list of officers</i></p> <p>A club, society or association <i>A copy of the constitution A list of officers</i></p> <p>An unincorporated charity <i>A copy of the constitution A list of officers</i></p>

Key features of the account:

No monthly charges

Total deposits of up to £15,000 (maximum single cash deposit in outreach locations is £1,000)

Deposits in cash, cheque or bank transfer

Potential dividend payment i.e. performance based with no guarantee up to 2% max

Minimum balance of £5

Deposits

Unlimited bank transfer deposits

Unlimited cheque deposits (subject to clearance of 10 working days)

Unlimited debit card deposits (daily £2,000 limit)

Withdrawals

Withdrawals in cash subject to maximum of £500 (larger amounts accepted with notice)

Bacs withdrawals limited to two weekly (charge is £0.50 per transaction thereafter)

Share withdrawals will only be made where there are sufficient funds available.

All forms must be completed and signed by two of your authorised signatories.

If the withdrawal is to another bank account original signatures will be required.

If the withdrawal is by cash or cheque original signatures will be required on the completed form.

We will also require official ID of the signatory collecting the payment from our office.

If the withdrawal is to be made by BACs payment to your authorised account a scanned copy of this form will be acceptable. Please email it to: info@dcbank.org.uk