

Corporate Account Terms & Conditions

We accept corporate membership from organisations that are based within our common bond; within Derbyshire.

These accounts are run under dual authority which means that withdrawals and closure requires two authorised signatories to authorise.

To satisfy Anti-Money Laundering Regulations applicants are required to provide suitable proof that the organisation is bonafide as well as identification for each signatory.

List of suitable proof:

Incorporated organisations	Unincorporated organisations
<p>A private limited company limited by shares or by guarantee. A copy of the Company's Certificate of Incorporation together with a copy of the Memorandum and Articles of Association</p> <p>A public limited company limited by shares or by guarantee. A copy of the Company's Certificate of Incorporation together with a copy of the Memorandum and Articles of Association</p> <p>A limited Partnership A copy of the Company's Certificate of Incorporation together with a copy of the Memorandum and Articles of Association</p> <p>A limited liability partnership (LLPs) A copy of the Company's Certificate of Incorporation together with a copy of the Memorandum and Articles of Association</p> <p>A Community Interest Company (CIC) A copy of the Company's Certificate of Incorporation together with a copy of the Memorandum and Articles of Association</p> <p>A Right-to-manage company (RTM) A copy of the Company's Certificate of Incorporation together with a copy of the Memorandum and Articles of Association</p> <p>An Industrial & Provident Society A copy of the Registration Certificates and Rules</p> <p>A Friendly Society A copy of the Registration Certificates and Rules</p> <p>A registered charity A copy of the registration documents.</p>	<p>A sole trader Two of: Current Business Letterhead or Company Letterhead, Inland Revenue Certificate, Recent utility bill or statement in the name of the Business for the Business Premises, Letter from an Accountant or Solicitor</p> <p>An 'ordinary' partnership Two of: Current Business Letterhead or Company Letterhead, Inland Revenue Certificate, Recent utility bill or statement in the name of the Business for the Business Premises, Letter from an Accountant or Solicitor</p> <p>A credit union study group A copy of the constitution A list of officers</p> <p>A trust A copy of the Trust Deed. A list of trustees</p> <p>A project group A copy of the constitution A list of officers</p> <p>A club, society or association A copy of the constitution A list of officers</p> <p>An unincorporated charity A copy of the constitution A list of officers</p>

Key features of the account:

- No monthly charges
- Total deposits of up to £20,000
- Deposits and withdrawals by bank transfer
- Dividend payment i.e. performance based with no guarantee up to 2% max
- Minimum balance of £5

Deposits

Unlimited bank transfer deposits

Maximum £20,000

Withdrawals

Share withdrawals will only be made where there are sufficient funds available.

All forms must be completed and signed by two of your authorised signatories.

Withdrawals are made to the linked bank account, details held on your Membership record.

Transfers to third party accounts are not permitted.

If the withdrawal is to be made by BACs payment to your authorised account a scanned copy of this form will be acceptable. Please email it to: info@dcbank.org.uk